



**CITY OF GROSSE POINTE WOODS**  
**20025 Mack Plaza Drive**  
**Grosse Pointe Woods, Michigan 48236-2397**

**NOTICE OF MEETING AND AGENDA**

**Finance Committee**  
**Monday, April 4, 2022**  
**6:30 p.m.**  
**City Council Chambers**

1. Call to Order/Roll Call
2. Acceptance of Agenda
3. Approval of Minutes March 31, 2021
4. Review FY 2021-2022 Budget to Actual
5. Review Proposed FY 2022-2023 Budget
6. New Business/Public Comment
7. Adjournment

PUBLIC INVITED: IN ACCORDANCE WITH PUBLIC ACT 267 OF 1976 (OPEN MEETINGS ACT), ALL MEMBERS OF THE GROUP SELECTED, AS WELL AS THE GENERAL PUBLIC, ARE INVITED TO ATTEND THE FOLLOWING MEETING.

Cc:

McConaghy  
Bryant  
Koester

Como  
Murphy  
Schulte

Antolin  
File

Submitted by: Todd McConaghy

Office Held: Chair

Telephone: 313 343-2440

MINUTES OF THE FINANCE COMMITTEE MEETING OF THE CITY OF GROSSE POINTE WOODS HELD BOTH IN-PERSON AND REMOTELY ON WEDNESDAY, MARCH 31, 2021.

The Facilitator's Statement was read.

The meeting was called to order at 7:02 p.m. by Chair McConaghy.

In attendance: Chairman McConaghy  
Members: Bryant, Koester

Absent: None

Also present: City Administrator Smith  
Treasurer/Comptroller Murphy  
Deputy City Clerk Antolin  
Director of Public Services Schulte

Motion by Bryant, seconded by Koester, that all items on tonight's agenda be received and placed on file.

Motion passed by the following vote:

Yes: Bryant, Koester, McConaghy  
No: None  
Absent: None

Motion by Koester, seconded by Bryant, that the meeting minutes dated May 12, 2020, be approved as submitted.

Motion passed by the following vote:

Yes: Bryant, Koester, McConaghy  
No: None  
Absent: None

The purpose of tonight's meeting was to **review the Corrective Action Plan-Monitoring Retiree Health Care, FY 2020/2021 Budget to Actual, the Proposed FY 2021/22 Budget.**

The Treasurer/Comptroller provided an overview of her memo dated March 30, 2021, regarding the Corrective Action Plan-Monitoring Retiree Health Care. Brief discussion ensued.

Motion by Bryant, seconded by Koester, regarding **Corrective Action Plan-Monitoring Retiree Health Care**, to recommend City Council the approval of a budget amendment

in the amount of \$150,000 from account no. 101-000-699.000 Prior Year Reserves to account no. 101-299-999.736 Transfer to OPEB and to approve the Corrective Action Plan Monitoring Application for Certification of Compliance.

Motion passed by the following vote:

Yes: Bryant, Koester, McConaghy  
No: None  
Absent: None

The Chair requested the Treasurer/Comptroller to provide an overview of how the current budget differs from last year and to address any concerns.

The Treasurer/Comptroller stated that the 2021 Budget had a large transfer out of general funds to local roads for the Oxford Rd. project. The total transfer was in the amount of \$1,014,000, which was for the road project and to balance the Local Road Fund. In addition, \$650,000 was used for the vehicular bridge and \$500,000 from the Motor Vehicle Fund for the new fire truck.

Salary and wages remain the same at a 2.5% increase and the estimated health care increase is approximately 6% for FY 2021/2022. There was a pension cost increase for the general employees at 6.3% and the public safety department at 7.27%. The Treasurer/Comptroller mentioned that the actuary stated the increase is due to updated mortality tables showing a longer lifespan, increasing the pension cost. The investment return rate was reduced from 7.75% to 7.5%.

Discussion continued regarding additional large expenditures in the 2021/2022 budget including:

1. Allard Rd. Project – to cover expense of \$756,000, a transfer of \$490,000 from major roads and \$260,000 from General Fund to local roads.
2. Building Department
  - a. Part-time to full-time staff;
  - b. Salary adjustment of \$5,000 for confidential administrative assistance;
  - c. \$30,000 Purchase of Clearzone program.
3. Public Safety Department
  - a. Full-time dispatch wage/benefits;
  - b. Transferring Grosse Pointe Farms -911 recording.
4. Information Technology Department
  - a. New hire;
  - b. Wiring for cameras at Ghesquiere Park.

5. Public Services Department

- a. City Vehicle replacements;
- b. Allard Rd./Vernier Rd. water mains, patching and joint sealing.

Motion by Bryant, Seconded by Koester, regarding the **Proposed FY 2021/2022 Budget**, that the Finance Committee recommend the City Council to approve this budget as presented.

Motion passed by the following vote:

Yes: Bryant, Koester, McConaghy

No: None

Absent: None

The Building Official gave thanks to the administration and Committee for support of the needs of the Building Department.

The Committee thanked the City Administrator, Treasurer/Comptroller, Director of Public Services, and everyone else who helped with the budget.

Under New Business/Public Comment, the following individual was heard.

- Thomas Vaughn, Council Member

Motion by Bryant, seconded by Koester, that tonight's meeting be adjourned at 7:40 p.m.  
PASSED UNANIMOUSLY.

Respectfully submitted,

Paul P. Antolin  
Deputy City Clerk

CITY OF GROSSE POINTE WOODS		
AS OF 2.28.2022	GENERAL FUND BALANCE ANALYSIS FY 2021-2022	
	TOTAL BUDGETED REVENUE FY 21-22	13,639,465
	TOTAL ESTIMATED REVENUE FY 21-22	14,062,065
	TOTAL ESTIMATED REVENUE OVER BUDGET	(422,600)
	TOTAL BUDGETED EXPENSES FY 21-22	15,246,351
	TOTAL ESTIMATED EXPENSES FY 21-22	14,002,942
	TOTAL ESTIMATED EXPENSES UNDER BUDGET	(1,243,409)
	TOTAL UNDER BUDGET-ESTIMATED 2.28.2022	(1,666,009)
	GENERAL FUND BALANCE @ 6.30.2021	5,098,502
	TOTAL BUDGETED TRANSFER FROM PRIOR YEAR RESERVES FY 21-22	(1,606,886)
	LESS ESTIMATED FY 21-22 UNDER BUDGET	1,666,009
	ESTIMATED ADDITION TO FUND BALANCE FY 21-22-AS OF 2.28.2022	59,123
	ESTIMATED FUND BALANCE @ 6.30.2022	5,157,625
	FUND BALANCE % TO PROJECTED FY 21-22 EXPENSES	37%
	FISCAL YEAR 2022-2023 PROPOSED BUDGET	
	PROJECTED REVENUES FY 2022-2023	14,491,381
	PROJECTED EXPENSES FY 2022-2023	15,581,720
	TRANSFER PRIOR YEAR RESERVES FY 22-23	(1,090,339)
	ESTIMATED FUND BALANCE @ 6.30.2023	4,067,286
	FUND BALANCE % TO PROJECTED FY 2022-23 EXPENSES	26%

**2022-2023 PROPOSED BUDGET SUMMARY**  
**City of Grosse Pointe Woods**

	<b>2021 - 2022 AMENDED</b>	<b>2022 - 2023 PROPOSED</b>	<b>Change</b>
<b><u>GENERAL FUND</u></b>			
General Government	\$3,839,154	\$4,013,379	
Public Safety	\$6,775,023	\$7,040,380	
Public Works	\$2,135,229	\$2,193,826	
Management Info. Systems	\$560,125	\$533,109	
Parks & Recreation	\$1,851,438	\$1,801,026	
<b>Total General Fund</b>	<b>\$15,160,969</b>	<b>\$15,581,720</b>	420,751 2.78%
<b><u>SPECIAL REVENUE</u></b>			
Major Street	1,391,404	2,247,488	
Local Street	1,604,462	1,015,642	
Parkway Beautification	55,500	56,700	
Cable Fund	0	0	
Act 302 Training	5,000	5,000	
Solid Waste	1,900,551	1,935,585	
CDBG	20,000	20,000	
911 Service Fund	121,966	60,747	
Drug Forfeiture	6,000	1,500	
SOM MIDC Grant	21,148	59,068	
<b>Total Special Revenue</b>	<b>\$5,126,031</b>	<b>\$5,401,730</b>	275,699 5.38%
<b><u>DEBT SERVICE FUND</u></b>			
Grosse Gratiot Drain (Milk River) **	\$3,598,210	\$3,607,303	
Road Bond Debt	\$1,033,544	\$1,154,998	
Capital Improvement Debt	\$222,363	\$220,238	
<b>Total Debt Funds</b>	<b>\$4,854,117</b>	<b>\$4,982,539</b>	128,422 2.65%
<b><u>CAPITAL PROJECTS FUND</u></b>			
Municipal Improvement	\$30,000	\$133,000	
Capital Improvement Fund	\$0	\$0	
<b>Total Capital Projects Fund</b>	<b>\$30,000</b>	<b>\$133,000</b>	103,000 343.33%
<b><u>INTERNAL SERVICE FUNDS</u></b>			
Workmen's Compensation	\$130,149	\$154,652	
Motor Vehicle Fund	\$1,192,918	\$1,135,748	
<b>Total Internal Service Funds</b>	<b>\$1,323,067</b>	<b>\$1,290,400</b>	(32,667) -2.47%

**2022-2023 PROPOSED BUDGET SUMMARY**  
**City of Grosse Pointe Woods**

	<b>2021 - 2022 AMENDED</b>	<b>2022 - 2023 PROPOSED</b>	<b>Change</b>
<b><u>ENTERPRISE FUNDS</u></b>			
Water & Sewer**	\$10,024,012	\$8,891,434	
Parking	\$661,008	\$587,505	
Boat Dock	\$206,238	\$186,434	
Commodity Sales	\$151,000	\$29,500	
<b>Total Enterprise Funds</b>	<b><u>\$11,042,258</u></b>	<b><u>\$9,694,873</u></b>	(1,347,385) -12.20%
<b><u>FIDUCIARY FUNDS</u></b>			
Supplemental Annuity	\$274,290	\$266,750	
Pension Trust Funds	\$3,617,171	\$3,754,458	
Retiree Healthcare (OPEB)	\$0	\$0	
<b>Total Fiduciary Funds</b>	<b><u>\$3,891,461</u></b>	<b><u>\$4,021,208</u></b>	129,747 3.33%
<b>Budget Total</b>	<b><u>\$41,427,903</u></b>	<b><u>\$41,105,470</u></b>	(322,433)

**CITY OF GROSSE POINTE WOODS**  
**2022 -2023 FISCAL YEAR BUDGET SUMMARY OF PROPOSED BUDGET**

	FY 21-22	FY 21-22	FY 22-23	% Change In Budget
	AMENDED BUDGET	7/1/2021-2/28/2022 ACTUAL	ADMIN REQUEST	
<b>101-GENERAL FUND</b>				
<b>PROJECTED REVENUES</b>	<b>13,639,465</b>	<b>12,593,115</b>	<b>14,491,381</b>	<b>6.25%</b>
CITY COUNCIL	68,782	26,182	70,794	2.93%
COMMISSIONS	21,705	1,758	17,701	-18.45%
MUNICIPAL COURT	456,963	240,201	482,960	5.69%
ADMINISTRATION	307,421	205,286	363,193	18.14%
BUILDING INSPECTIONS	644,487	410,837	655,676	1.74%
CITY ATTORNEYS	229,500	128,501	274,000	19.39%
CITY CLERK/ELECTIONS	408,630	323,167	477,542	16.86%
TREASURER/COMPTROLLER	467,297	296,148	494,672	5.86%
CITY ASSESSOR	117,140	59,173	121,444	3.67%
ADMIN-FRINGS	233,700	169,861	249,800	6.89%
ADMIN TRANSFER & OVERHEAD	572,530	510,805	570,377	-0.38%
PUBLIC SAFETY + Transfers	6,775,023	4,341,150	7,040,380	3.92%
PUBLIC WORKS + Transfers	2,135,229	1,158,227	2,193,826	2.74%
PARKS & RECREATION + Transfers	1,851,438	918,583	1,801,026	-2.72%
COMMUNITY CENTER Transfers Out	310,999	137,424	235,220	-24.37%
MIS	560,125	315,340	533,109	-4.82%
<b>TOTAL</b>	<b>15,160,969</b>	<b>9,242,643</b>	<b>15,581,720</b>	<b>2.78%</b>
<b>NET OF REVENUES OVER/UNDER EXPENDITURES</b>	<b>(1,521,504)</b>		<b>(1,090,339)</b>	
GENERAL FUND BALANCE @ 6.30.2021	5,098,502			
ESTIMATED FUND BALANCE @ 6.30.2022	5,157,625			37%
ESTIMATED FUND BALANCE @ 6.30.2023	4,067,286			26%



**CITY OF GROSSE POINTE WOODS  
2022 -2023 FISCAL YEAR BUDGET SUMMARY OF PROPOSED BUDGET**

	FY 21-22	FY 21-22	FY 22-23	% Change
	AMENDED	7/1/2021-2/28/2022	ADMIN	In Budget
BUDGET		ACTUAL	REQUEST	

**202-MAJOR ROADS**

Revenues	1,256,925	642,001	1,932,766	53.77%
Expenditures	1,391,404	1,193,968	2,247,488	61.53%
<b>NET OF REVENUES OVER/UNDER EXPENDITURES</b>	<b>(134,479)</b>		<b>(314,722)</b>	
MAJOR ROAD FUND BALANCE @ 6.30.2021	1,154,024			
ESTIMATED FUND BALANCE @ 6.30.2022	1,019,545			
ESTIMATED FUND BALANCE @ 6.30.2023	704,823		31%	

**203-LOCAL ROADS**

Revenues	992,851	752,362	913,664	-7.98%
Expenditures	1,604,463	665,915	1,015,642	-36.70%
<b>NET OF REVENUES OVER/UNDER EXPENDITURES</b>	<b>(611,612)</b>		<b>(101,978)</b>	
LOCAL ROAD FUND BALANCE @ 6.30.2021	1,172,310			
ESTIMATED FUND BALANCE @ 6.30.2022	560,698			
ESTIMATED FUND BALANCE @ 6.30.2023	458,720		45%	

**205-PARKWAY BEAUTIFICATION**

Revenues	55,500	24,497	62,500	12.61%
Expenditures	55,500	15,449	56,700	2.16%
<b>NET OF REVENUES OVER/UNDER EXPENDITURES</b>	<b>0</b>		<b>5,800</b>	
PARKWAY BEAUTIFICATION FB @ 6.30.2021	226,624			
ESTIMATED FUND BALANCE @ 6.30.2022	226,624			
ESTIMATED FUND BALANCE @ 6.30.2023	232,424			

**CITY OF GROSSE POINTE WOODS  
2022 -2023 FISCAL YEAR BUDGET SUMMARY OF PROPOSED BUDGET**

	FY 21-22 AMENDED BUDGET	FY 21-22 7/1/2021-2/28/2022 ACTUAL	FY 22-23 ADMIN REQUEST	% Change In Budget
<b>206-CABLE FUND</b>				
Revenues	3,500	1,159	1,500	-57.14%
Expenditures	0	0	0	
<b>NET OF REVENUES OVER/UNDER EXPENDITURES</b>	<b>3,500</b>		<b>1,500</b>	
CABLE FUND BALANCE @ 6.30.2021	550,130			
ESTIMATED FUND BALANCE @ 6.30.2022	550,641			
ESTIMATED FUND BALANCE @ 6.30.2023	552,141			
<b>211-PA 302 FUND</b>				
Revenues	5,000	2,013	5,000	0.00%
Expenditures	5,000	2,239	5,000	0.00%
<b>NET OF REVENUES OVER/UNDER EXPENDITURES</b>	<b>0</b>		<b>0</b>	
PA 302 FUND BALANCE @ 6.30.2021	1,981			
ESTIMATED FUND BALANCE @ 6.30.2022	1,981			
ESTIMATED FUND BALANCE @ 6.30.2023	1,981			
<b>226-SOLID WASTE</b>				
Revenues	1,942,835	1,910,270	2,002,618	3.08%
Expenditures	1,900,551	1,268,139	1,935,585	1.84%
<b>NET OF REVENUES OVER/UNDER EXPENDITURES</b>	<b>42,284</b>		<b>67,033</b>	
SOLID WASTE FUND BALANCE @ 6.30.2021	331,045			
ESTIMATED FUND BALANCE @ 6.30.2022	373,329			
ESTIMATED FUND BALANCE @ 6.30.2023	440,362			23%

**CITY OF GROSSE POINTE WOODS**  
**2022 -2023 FISCAL YEAR BUDGET SUMMARY OF PROPOSED BUDGET**

	FY 21-22	FY 21-22	FY 22-23	% Change
	AMENDED	7/1/2021-2/28/2022	ADMIN	In Budget
	BUDGET	ACTUAL	REQUEST	
<b>245-CDBG</b>				
Revenues	20,000	0	20,000	0.00%
Expenditures	20,000	0	20,000	0.00%
<b>NET OF REVENUES OVER/UNDER EXPENDITURES</b>	<b>0</b>		<b>0</b>	
GRANTS FUND BALANCE @ 6.30.2021	10,044			
ESTIMATED FUND BALANCE @ 6.30.2022	10,044			
ESTIMATED FUND BALANCE @ 6.30.2023	10,044			
<b>261-911 EMERGENCY SERVICE</b>				
Revenues	102,000	76,033	50,000	-50.98%
Expenditures	121,966	77,131	60,747	-50.19%
<b>NET OF REVENUES OVER/UNDER EXPENDITURES</b>	<b>(19,966)</b>		<b>(10,747)</b>	
911 EMERGENCY FUNDS BALANCE @ 6.30.2021	52,565			
ESTIMATED FUND BALANCE @ 6.30.2022	32,599			
ESTIMATED FUND BALANCE @ 6.30.2023	21,852			
<b>265-DRUG ENFORCEMENT FUND</b>				
Revenues	1,000	0	0	-100.00%
Expenditures	6,000	4,163	1,500	-75.00%
<b>NET OF REVENUES OVER/UNDER EXPENDITURES</b>	<b>(5,000)</b>		<b>(1,500)</b>	
DRUG ENFORCEMENT FUND BALANCE @ 6.30.2021	6,723			
ESTIMATED FUND BALANCE @ 6.30.2022	2,560			
ESTIMATED FUND BALANCE @ 6.30.2023	1,060			

**CITY OF GROSSE POINTE WOODS**  
**2022 -2023 FISCAL YEAR BUDGET SUMMARY OF PROPOSED BUDGET**

	FY 21-22	FY 21-22	FY 22-23	% Change
	AMENDED	7/1/2021-2/28/2022	ADMIN	In Budget
	BUDGET	ACTUAL	REQUEST	

<b>275-SOM/ MIDD GRANT</b>				
Revenues	21,148		55,920	164.42%
Expenditures	21,148		59,068	179.31%
<b>NET OF REVENUES OVER/UNDER EXPENDITURES</b>	<b>0</b>		<b>-3,148</b>	

MIDC GRANT FUND BALANCE @ 6.30.2021	3,148			
ESTIMATED FUND BALANCE @ 6.30.2022	3,148			
ESTIMATED FUND BALANCE @ 6.30.2023	0			

<b>304-ROAD BOND</b>				
Revenues	1,155,712		1,029,998	-10.88%
Expenditures	1,033,544		1,154,998	11.75%
<b>NET OF REVENUES OVER/UNDER EXPENDITURES</b>	<b>122,168</b>		<b>(125,000)</b>	

ROAD BOND FUND BALANCE @ 6.30.2021	346,241			
ESTIMATED FUND BALANCE @ 6.30.2022	468,409			
ESTIMATED FUND BALANCE @ 6.30.2023	343,409			

<b>307-2018 CAPITAL IMPROVEMENT DEBT SERVICE</b>				
Revenues	222,363		220,238	-0.96%
Expenditures	222,363		220,238	-0.96%
<b>NET OF REVENUES OVER/UNDER EXPENDITURES</b>	<b>0</b>		<b>0</b>	

CAPITAL IMPROVEMENT BOND FB @ 6.30.2021	6,567			
ESTIMATED FUND BALANCE @ 6.30.2022	6,567			
ESTIMATED FUND BALANCE @ 6.30.2023	6,567			

**CITY OF GROSSE POINTE WOODS**  
**2022 -2023 FISCAL YEAR BUDGET SUMMARY OF PROPOSED BUDGET**

	FY 21-22	FY 21-22	FY 22-23	% Change
	AMENDED	7/1/2021-2/28/2022	ADMIN	In Budget
	BUDGET	ACTUAL	REQUEST	

<b>365-GROSSE GRATIOT DRAIN FUND</b>				
need to complete				
Revenues		3,621,210		-100.00%
Expenditures		3,598,210		-100.00%

<b>NET OF REVENUES OVER/UNDER EXPENDITURES</b>		<b>23,000</b>		
GROSSE GRATIOT DRAIN FB @ 6.30.2021		1,211,788		
ESTIMATED FUND BALANCE @ 6.30.2022				
ESTIMATED FUND BALANCE @ 6.30.2023				

<b>401-MUNICIPAL IMPROVEMENTS</b>				
Revenues	30,000	51,268	133,000	343.33%
Expenditures	30,000	58,120	133,000	343.33%

<b>NET OF REVENUES OVER/UNDER EXPENDITURES</b>		<b>0</b>		<b>0</b>
MUNICIPAL IMPROVEMENT FB @ 6.30.2021	100,293			
ESTIMATED FUND BALANCE @ 6.30.2022	100,293			
ESTIMATED FUND BALANCE @ 6.30.2023	100,293			

<b>585-PARKING METER FUND</b>				
Revenues	424,000		340,000	-19.81%
Expenditures	661,008		587,505	-11.12%

<b>NET OF REVENUES OVER/UNDER EXPENDITURES</b>		<b>(237,008)</b>		<b>(247,505)</b>
PARKING FUND BALANCE @ 6.30.2021	1,026,212			
ESTIMATED FUND BALANCE @ 6.30.2022	789,204			
ESTIMATED FUND BALANCE @ 6.30.2023	541,699			

**CITY OF GROSSE POINTE WOODS**  
**2022 -2023 FISCAL YEAR BUDGET SUMMARY OF PROPOSED BUDGET**

	FY 21-22	FY 21-22	FY 22-23	% Change
	AMENDED	7/1/2021-2/28/2022	ADMIN	In Budget
	BUDGET	ACTUAL	REQUEST	

<b>592-WATER/SEWER FUND</b>				
need to complete				
Revenues		8,073,966		-100.00%
Expenditures		10,024,012		-100.00%
<b>NET OF REVENUES OVER/UNDER EXPENDITURES</b>		<b>(1,950,046)</b>		

WATER/SEWER FUND BALANCE @ 6.30.2021	8,316,952
ESTIMATED FUND BALANCE @ 6.30.2022	6,366,906
ESTIMATED FUND BALANCE @ 6.30.2023	6,366,906

<b>594-BOAT DOCK FUND</b>				
Revenues	186,935	103,232	226,547	21.19%
Expenditures	207,401	55,648	186,434	-10.11%
<b>NET OF REVENUES OVER/UNDER EXPENDITURES</b>	<b>(20,466)</b>		<b>40,113</b>	

BOAT DOCK FUND BALANCE @ 6.30.2021	213,963
ESTIMATED FUND BALANCE @ 6.30.2022	193,497
ESTIMATED FUND BALANCE @ 6.30.2023	233,610

<b>598-COMMODITIES FUND</b>				
Revenues	25,000	7,490	10,000	-60.00%
Expenditures	151,000	9,720	29,500	-80.46%
<b>NET OF REVENUES OVER/UNDER EXPENDITURES</b>	<b>(126,000)</b>		<b>(19,500)</b>	

COMMODITIES FUND BALANCE @ 6.30.2021	149,296
ESTIMATED FUND BALANCE @ 6.30.2022	23,296
ESTIMATED FUND BALANCE @ 6.30.2023	3,796

**CITY OF GROSSE POINTE WOODS**  
**2022 -2023 FISCAL YEAR BUDGET SUMMARY OF PROPOSED BUDGET**

	FY 21-22	FY 21-22	FY 22-23	% Change
	AMENDED	7/1/2021-2/28/2022	ADMIN	
	BUDGET	ACTUAL	REQUEST	In Budget
<b>632-WORKERS COMPENSATION FUND</b>				
Revenues	124,302		124,552	0.20%
Expenditures	130,149		154,652	18.83%
<b>NET OF REVENUES OVER/UNDER EXPENDITURES</b>	<b>(5,847)</b>		<b>(30,100)</b>	
WORKERS COMPENSATION FB @ 6.30.2021	193,309			
ESTIMATED FUND BALANCE @ 6.30.2022	187,462			
ESTIMATED FUND BALANCE @ 6.30.2023	157,362			
<b>640-MOTOR VEHICLE</b>				
Revenues	944,109	919,886	669,000	-29.14%
Expenditures	1,192,918	866,815	1,141,538	-4.31%
<b>NET OF REVENUES OVER/UNDER EXPENDITURES</b>	<b>(248,809)</b>		<b>(472,538)</b>	
MOTOR VEHICLE FUND BALANCE @ 6.30.2021	1,457,507			
ESTIMATED FUND BALANCE @ 6.30.2022	1,208,698			
ESTIMATED FUND BALANCE @ 6.30.2023	736,160			

**CITY OF GROSSE POINTE WOODS  
2022 -2023 FISCAL YEAR BUDGET SUMMARY OF PROPOSED BUDGET**

	FY 21-22	FY 21-22	FY 22-23	% Change
	AMENDED	7/1/2021-2/28/2022	ADMIN	In Budget
	BUDGET	ACTUAL	REQUEST	
<b>731-PENSION FUND</b>				
Revenues	2,457,853		3,754,458	
Expenditures	3,617,171		3,754,458	
<b>NET OF REVENUES OVER/UNDER EXPENDITURES</b>	<b>(1,159,318)</b>			
PENSION FUND BALANCE @ 6.30.2021	45,943,628			
<b>732-SUPPLEMENTAL ANNUITY</b>				
Revenues	401,577		374,957	
Expenditures	274,290		266,750	
<b>NET OF REVENUES OVER/UNDER EXPENDITURES</b>	<b>127,287</b>		<b>108,207</b>	
SUPPLEMENTAL ANNUITY FUND BALANCE 6/30/2021	2,605,835			
<b>736-RETIREE HEALTH CARE</b>				
Revenues	250,000		250,000	
Expenditures	0			
<b>NET OF REVENUES OVER/UNDER EXPENDITURES</b>				
RETIREE HEALTH CARE FUND BALANCE 6/30/2021	1,584,642			
<b>SUMMARY TOTAL OF ALL FUNDS</b>	<b>27,806,845</b>		<b>28,612,523</b>	